

**NORTH YORKSHIRE LOCAL  
PHARMACEUTICAL COMMITTEE**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

## **UNAUDITED FINANCIAL STATEMENTS**

for the Year Ended 31 March 2019

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### **CHARTERED ACCOUNTANTS' REPORT TO**

#### **NORTH YORKSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

In accordance with our terms of engagement we have prepared for your approval the financial statements of North Yorkshire Local Pharmaceutical Committee for the year ended 31 March 2019 on pages three to four from the accounting records and from the information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of North Yorkshire Local Pharmaceutical Committee and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release TECH08/I6AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or this report.

You have approved the financial statements for the year ended 31 March 2019 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

3 May 2019

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## **UNAUDITED FINANCIAL STATEMENTS**

for the Year Ended 31 March 2019

### **NORTH YORKSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

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#### **CLIENT APPROVAL CERTIFICATE**

In accordance with the terms of engagement of Sowerby Chartered Accountants, I approve the financial statements for the year ended 31 March 2019 which comprises the Income and Expenditure Account and the related notes. We acknowledge our responsibilities for the financial statements, including the appropriateness of the accounting basis as set in note 1, and for providing Sowerby Chartered Accountants with all information and explanations necessary for their compilation.

Mr J Davies

Signed for and on behalf of North Yorkshire Local Pharmaceutical Committee

3 May 2019

# **NORTH YORKSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

## **PROPERTY INCOME AND EXPENDITURE**

for the Year Ended 31 March 2019

	2019		2018	
<b>INCOME</b>				
Levy	168,000		144,000	
Interest	124		393	
Miscellaneous	37,630		20,967	
	<u>205,754</u>		<u>165,360</u>	
<b>EXPENSES</b>				
PSNC Levy	40,744		40,744	
Staff Wages	59,385		35,703	
Staff Expenses	4,627		3,369	
Pension Contributions	667		52	
Members Expenses	2,618		2,700	
Members Locum Reimbursement	17,263		21,049	
Contractor Support/Training	9,852		24,047	
Room Hire/Meeting Costs	2,073		2,500	
Training Conference	1,604		695	
Insurance Bank Charges and Taxes	88		114	
HMRC (PAYE & Corporation Tax)	14,778		9,062	
Auditor	840		480	
Payroll Costs	480		366	
Sundry	375		127	
Newsletter/Leaflets	-		2,791	
Stationery and IT	3,099		1,290	
Office Fees	3,309		3,390	
Unpresented Cheques Written Off	-		(1,545)	
	<u>161,802</u>		<u>146,934</u>	
<b>NET PROFIT FOR THE YEAR</b>				
	<u>43,952</u>		<u>18,426</u>	
<b>BANK RECONCILIATION</b>				
Balance brought forward	87,469		71,435	
Deduct unpresented cheques	-		(2,392)	
Plus profit above	<u>43,952</u>	<u>131,421</u>	<u>18,426</u>	<u>87,469</u>
Balance carried forward		<u><u>131,421</u></u>		<u><u>87,469</u></u>

## **NORTH YORKSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

### **NOTES TO THE FINANCIAL STATEMENTS**

for the Year Ended 31 March 2019

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#### **I ACCOUNTING POLICIES**

##### **Basis of preparation of the financial statements**

The financial statements have been compiled on a basis which enables the profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.